

LEGISLATURE OF NEBRASKA  
ONE HUNDRED EIGHTH LEGISLATURE  
SECOND SESSION

**LEGISLATIVE BILL 1079**

Introduced by McDonnell, 5.

Read first time January 09, 2024

Committee: Appropriations

- 1 A BILL FOR AN ACT relating to appropriations; to appropriate Federal
- 2 Funds to the Department of Economic Development; and to declare an
- 3 emergency.
- 4 Be it enacted by the people of the State of Nebraska,

1           Section 1. There is hereby appropriated \$10,000,000 for FY2023-24  
2 from Federal Funds to the Department of Economic Development, for Program  
3 601, for purposes of contracting with the Nebraska Investment Finance  
4 Authority under the Nebraska Investment Finance Authority Act for  
5 development of affordable housing units eligible for federal four and  
6 nine percent low-income housing tax credits.

7           The Federal Funds appropriated in this section are from the funds  
8 allocated to the State of Nebraska from the federal Coronavirus State  
9 Fiscal Recovery Fund pursuant to the federal American Rescue Plan Act of  
10 2021, 42 U.S.C. 802, as amended.

11           Sec. 2. Since an emergency exists, this act takes effect when  
12 passed and approved according to law.